

# **Doriemus**

**DORIEMUS PLC**

**INTERIM FINANCIAL REPORT**

**30 JUNE 2023**

**Company Registered Number 03877125 (England and Wales)**

**ARBN 619 213 437**

**DORIEMUS PLC**

**COMPANY INFORMATION**

<b>DIRECTORS:</b>	Keith Coughlan – Non-Executive Chairman Gregory Lee – Executive Director Mark Freeman – Non-Executive Director
<b>COMPANY SECRETARY:</b>	Shannon Robinson
<b>AUSTRALIAN REGISTERED OFFICE</b>	Level 3 35, Outram Street West Perth, WA 6005, Australia
<b>UK REGISTERED AND PRINCIPAL OFFICE:</b>	c/o Hill Dickinson LLP The Broadgate Tower 20 Primrose Street London EC2A 2EW
<b>REGISTERED NUMBER:</b>	03877125 (England & Wales)
<b>AUDITORS:</b>	Johnsons Financial Management Limited Ground Floor 1-2 Craven Road London W5 2UA
<b>SOLICITORS:</b>	Hill Dickinson LLP The Broadgate Tower 20 Primrose Street London EC2A 2EW
<b>SHARE REGISTRY:</b>	Computershare Investor Services Pty Limited 11/172 St Georges Terrace Perth WA 6000 Australia

## DORIEMUS PLC

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## DORIEMUS PLC

### DIRECTORS' REPORT

Doriemus plc ("**Doriemus**", the "**Company**" or "**Group**", as applicable), an oil and gas production and exploration Company, today announces its interim results for the 6-month period ended 30 June 2023.

### DIRECTORS

The names of Directors of the Company in office at any time during or since the end of the period are:

Keith Coughlan  
Gregory Lee  
Mark Freeman

Directors have been in office of the Company since the start of the financial period to the date of this report unless otherwise stated.

### RESULTS FOR PERIOD

The consolidated loss for the half year ended 30 June 2023 amounted to approximately \$163,000 (2022: \$437,000).

### REVIEW OF OPERATIONS

#### OIL PRODUCTION AND EXPLORATION ASSETS

##### 1. Horse Hill ("HH) Petroleum Exploration and Development License:

Doriemus currently owns 4% of Horse Hill Developments Limited ("HHDL"), which owns 65% of two Petroleum Exploration and Development Licences ("PEDL") PEDL137 and PEDL246 in the northern Weald Basin between Gatwick Airport and London. The PEDL137 licence covers 99.29 km<sup>2</sup> to the north of Gatwick Airport in Surrey and contains the Horse Hill-1 ("HH-1") discovery well. PEDL246 covers an area of 43.58 km<sup>2</sup> and lies immediately adjacent and to the east of PEDL137 which hosts the HH-1 oil discovery well located in PEDL137 in the UK's onshore Weald Basin. This equates to a 2.6% attributable interest in the licences. HHDL is the nominated operator ("Operator") of the Horse Hill License.

##### *Horse Hill-Field*

Operations in Horse Hill are ongoing.

See below a summary of the last 12 months of activity at HH.

- There were no material updates for the half-year. The operator's main current priority and focus continues to be on its Turkey operations.
- As at 30 June 2023, the Group provided an additional impairment charge of AUD 98,000 due to uncertainty that HHDL can generate sufficient returns during and until the end of its commercial field life.
- The operator has announced on 28th of March 2023 that it had executed a conditional binding term sheet ("Agreement") with London Stock Exchange (LSE) main board listed Pennpetro Energy plc ("PPP"), whereby PPP will farm-in to the Horse Hill Oil Field ("Horse Hill") on an incremental production basis via funding the acquisition of 3D seismic and the drilling of the next infill production well.

Doriemus notes that the above proposed transaction is subject to the satisfaction of a number of conditions, including the full consent of all HHDL's shareholders. There are ongoing discussions regarding the proposed transaction with UK Oil and Gas plc (UKOG) and Alba Mineral Resources plc (ALBA) and the other shareholders in HHDL.

## DORIEMUS PLC

### DIRECTORS' REPORT (continued)

### REVIEW OF OPERATIONS (continued)

### OIL PRODUCTION AND EXPLORATION ASSETS (continued)

#### 2. Greenland Gas & Oil plc:

The Group has a 1.4% shareholding in the English registered company Greenland Gas and Oil plc ("GGO"), which is an early stage oil and gas exploration company focused on acquiring oil and gas exploration assets in Greenland. There were no material updates over the period.

The following table shows the tenements held by the Group at the end of the period.

Asset	Country	Doriemus Interest	Status	Operator	Licence Area
Horse Hill PEDL137	UK	4% shareholding in HHDL (representing a 2.6% attributable interest in PEDL137)	Exploration	HHDL	99.3km <sup>2</sup>
Horse Hill PEDL246	UK	4% shareholding in HHDL (representing a 2.6% attributable interest in PEDL 246)	Exploration	HHDL	43.4km <sup>2</sup>
GGO EL 2015/13	Greenland	1.4% shareholding in GGO (representing a 1.3% interest in EL 2015/13)	Exploration	GGO	2.572 km <sup>2</sup>
GGO EL 2015/14	Greenland	1.4% shareholding in GGO (representing a 1.3% interest in EL 2015/14)	Exploration	GGO	2.923 km <sup>2</sup>

#### CORPORATE ACTIVITY

On 8 September 2022, the Company requested that its securities be suspended from quotation on the Australian Securities Exchange ("ASX") for the purposes of a proposed re-compliance transaction. The Company did not proceed with the proposed transaction and has been considering alternative transactions. It is expected that the Company's securities will remain suspended until the Company has re-complied with Chapters 1 and 2 of the ASX Listing Rules. The Company is not able to disclose any further information at the date of this report whilst the transaction is still subject to ASX review. This suspension does not impact the carrying value of the assets as disclosed on 30 June 2023. The suspension remained in place as at 30 June 2023.

On 21 April 2023, David Koch resigned as Company Secretary and was replaced by Shannon Robinson.

The Board, as always, remain open to consideration of other opportunities that may arise to create shareholder value.

To reflect the future plans of the Group, the board has previously been rationalised and there has been a significant reduction in all costs, in line with the current structure. The Group still retains strong cash reserves to fund its future operating activities.

The Directors would like to take this opportunity to thank our shareholders, staff, and consultants for their continued support.

### **Position and Principal Risks**

The Group's business strategy is subject to numerous risks, some outside the Board's and management's control. These risks can be specific to the Group, generic to the extraction industry and generic to the stock market as a whole. The key risks, expressed in summary form, affecting the Group and its future performance include but are not limited to:

- capital requirement and ability to attract future funding to finance the acquisition and exploitation of mining, oil and gas assets;
- change in commodity prices and market conditions;
- geological and technical risk posed to exploration and commercial exploitation success;
- environmental and occupational health and safety risks;
- government policy changes;
- retention of key staff.

This is not an exhaustive list of risks faced by the Group. There are other risks generic to the stock market and the world economy as a whole and other risks generic to the extraction industry, all of which can impact on the Group. The management of risks is integrated into the development of the Group's strategic and business plans and is reviewed and monitored regularly by the Board. Further details on how the Group monitors, manages, and mitigates these risks are included within the Corporate Governance Report in the Annual Report to shareholders released on 23 August 2023.

### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the interim financial report in accordance with applicable law and regulations.

Company Law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the interim financial report in accordance with UK adopted International Accounting Standard 34, "Interim Financial Reporting". Under Company Law the Directors must not approve the interim financial report unless they are satisfied that they give a true and fair view of the state of affairs of the Group and of its profit or loss for that period. In preparing the financial report, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the United Kingdom have been followed, subject to any material departures disclosed and explained in the financial report;
- prepare the financial report on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Group's transactions and disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial report complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Responsibility Statement**

We confirm that to the best of our knowledge:

- the interim financial report, prepared in accordance with International Financial Reporting Standards as adopted by the United Kingdom, give a true and fair view of the assets, liabilities, financial positions and profit or loss of the the Group and the undertakings included in the consolidation taken as a whole;
- the review and operations and strategic report includes a fair review of the development and performance of the business and the position of the Group, and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face; and
- the directors report and interim financial report, taken as a whole, are fair, balanced, and understandable and provide the information necessary for shareholders to assess the Group's position and performance, business model and strategy.

This responsibility statement and the Directors' Report was approved by the Board of Directors on 13 September 2023 and is signed on its behalf by:



**Keith Coughlan**  
Non-Executive Chairman  
13 September 2023

DORIEMUS PLC

**Condensed Consolidated Statement Profit or Loss and Other Comprehensive Income  
For the six months ended 30 June 2023**

	Six months ended 30 June 2023 (reviewed) AUD\$'000	Six months ended 30 June 2022 (reviewed) AUD\$'000	Year ended 31 December 2022 (audited) AUD\$'000
Interest on loan to a related party	36	3	13
Exploration and evaluation expenses	-	(66)	(83)
<b>Gross profit (loss)</b>	<b>36</b>	<b>(63)</b>	<b>(70)</b>
Administrative expenses	(102)	(125)	(274)
Legal fees	(11)	(80)	(205)
Directors' fees	(81)	(87)	(160)
Provision for expected credit losses	(98)	-	(328)
Impairment of financial asset	-	-	(7)
<b>Loss from operations</b>	<b>(256)</b>	<b>(355)</b>	<b>(1,044)</b>
Unrealised (loss) gain on financial investments	62	(53)	(34)
Foreign exchange gain/(loss)	31	(29)	-
Unrealised gain/(loss) on trade and other receivables	-	-	(37)
<b>Loss before income tax</b>	<b>(163)</b>	<b>(437)</b>	<b>(1,115)</b>
Income tax expense	-	-	-
<b>Loss attributable to the owners of the parent and total comprehensive loss for the period</b>	<b>(163)</b>	<b>(437)</b>	<b>(1,115)</b>
<b>Other comprehensive income</b>			
Foreign currency translation	-	-	-
<b>Other comprehensive income for the period net of taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period attributable to equity holders of the parent</b>	<b>(163)</b>	<b>(437)</b>	<b>(1,115)</b>
<b>Loss per share</b>			
Basic and diluted loss per share (AUD cents)	2	(0.14)	(0.36)
		(0.36)	(0.93)

*The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.*

DORIEMUS PLC

Condensed Consolidated Statement of Financial Position  
As at 30 June 2023

	Note	As at 30 June 2023 (reviewed) AUD\$'000	As at 30 June 2022 (reviewed) AUD\$'000	As at 31 December 2022 (audited) AUD\$'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Financial investments		-	7	-
Trade and other receivables		-	308	-
<b>Total non-current assets</b>		<b>-</b>	<b>315</b>	<b>-</b>
<b>Current assets</b>				
Trade and other receivables		16	47	19
Cash and cash equivalents		2,550	3,091	2,670
<b>Total current assets</b>		<b>2,566</b>	<b>3,138</b>	<b>2,689</b>
<b>TOTAL ASSETS</b>		<b>2,566</b>	<b>3,453</b>	<b>2,689</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables		108	154	68
<b>Total current liabilities</b>		<b>108</b>	<b>154</b>	<b>68</b>
<b>TOTAL LIABILITIES</b>		<b>108</b>	<b>154</b>	<b>68</b>
<b>NET ASSETS</b>		<b>2,458</b>	<b>3,299</b>	<b>2,621</b>
<b>Equity attributable to equity holders of the parent</b>				
Share capital	4	876	876	876
Share premium reserve		16,590	16,590	16,590
Share based payment reserve	5	1,168	4,152	1,168
Foreign exchange reserve		318	318	318
Accumulated losses		(16,494)	(18,637)	(16,331)
<b>TOTAL EQUITY</b>		<b>2,458</b>	<b>3,299</b>	<b>2,621</b>

*The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.*



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Condensed Consolidated Statement of Changes in Equity  
For the six months ended 30 June 2023

	Share capital AUD\$'000	Share premium AUD\$'000	Share based payment reserve AUD\$'000	Foreign Exchange Reserve AUD\$'000	Accumulated losses AUD\$'000	Total AUD\$'000
<b>At 1 January 2022</b>	<b>876</b>	<b>16,590</b>	<b>4,152</b>	<b>318</b>	<b>(18,200)</b>	<b>3,736</b>
Loss for the year	-	-	-	-	(1,115)	(1,115)
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive loss for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,115)</b>	<b>(1,115)</b>
Expiry of options	-	-	(2,984)	-	2,984	-
<b>At 31 December 2022</b>	<b>876</b>	<b>16,590</b>	<b>1,168</b>	<b>318</b>	<b>(16,331)</b>	<b>2,621</b>
<b>At 1 January 2022</b>	<b>876</b>	<b>16,590</b>	<b>4,152</b>	<b>318</b>	<b>(18,200)</b>	<b>3,736</b>
Loss for the period	-	-	-	-	(437)	(437)
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(437)</b>	<b>(437)</b>
<b>At 30 June 2022</b>	<b>876</b>	<b>16,590</b>	<b>4,152</b>	<b>318</b>	<b>(18,637)</b>	<b>3,299</b>
<b>At 1 January 2023</b>	<b>876</b>	<b>16,590</b>	<b>1,168</b>	<b>318</b>	<b>(16,331)</b>	<b>2,621</b>
Loss for the period	-	-	-	-	(163)	(163)
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(163)</b>	<b>(163)</b>
<b>At 30 June 2023</b>	<b>876</b>	<b>16,590</b>	<b>4,152</b>	<b>318</b>	<b>(16,494)</b>	<b>2,458</b>

*The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.*

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**Condensed Consolidated Statement of Cash Flows**  
**For the six months ended 30 June 2023**

	Six months ended 30 June 2023 (reviewed) AUD\$'000	Six months ended 30 June 2022 (reviewed) AUD\$'000	Year ended 31 December 2022 (audited) AUD\$'000
<b>Cash flows from operating activities</b>			
Loss from operations	(256)	(355)	(1,044)
<i>Adjustments for:</i>			
Interest income	(36)	-	(13)
Provision for expected credit losses	98	-	328
Impairment of financial asset	-	-	7
(Increase)/decrease in trade and other receivables	(59)	25	55
Decrease in trade and other payables	40	99	13
<b>Net cash outflow from operating activities</b>	<b>(213)</b>	<b>(231)</b>	<b>(654)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(213)</b>	<b>(231)</b>	<b>(654)</b>
Cash and cash equivalents at beginning of period	2,670	3,351	3,351
Effects of exchange rate changes on cash and cash equivalents	93	(29)	(27)
<b>Cash and cash equivalents at end of period</b>	<b>2,550</b>	<b>3,091</b>	<b>2,670</b>
<b>Cash and cash equivalents comprise:</b>			
<b>Cash available on demand</b>	<b>2,550</b>	<b>3,091</b>	<b>2,670</b>

*The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.*

**Condensed Notes to the Condensed Consolidated Financial Report  
For the six months ended 30 June 2023**

**1. Basis of preparation**

**Statement of compliance**

The Directors acknowledge their responsibility for the half-yearly report and confirm that, to the best of their knowledge, the interim financial report for the six months ended 30 June 2023 has been prepared in accordance with UK adopted International Financial Reporting Standards, including IAS 34 “Interim Financial Reporting”, and complies with the listing requirements for companies trading securities on the ASX. This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the annual report for the year ended 31 December 2022 and any public announcements made by Doriemus plc during the interim reporting period.

**Basis of preparation**

The condensed consolidated financial statements have been prepared on the historical cost basis, except where applicable for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted. The accounting policies and methods of computation adopted in the preparation of the interim financial report are consistent with those adopted and disclosed in the Group’s annual financial report for the financial year ended 31 December 2022. The Directors have considered the implications of new and amended Accounting Standards which have become applicable in the period to 30 June 2023 and did not consider them to significantly affect the current or future periods. These accounting policies are consistent with Australian Accounting Standards and with UK adopted International Financial Reporting Standards.

This report was authorised on 13 September 2023.

**Financial position**

The 30 June 2023 half-yearly interim financial report has been prepared on a going concern basis that contemplates the continuity of normal business activities and the realisation of assets and extinguishment of liabilities in the ordinary course of business. For the six months ended 30 June 2023 the Group recorded a net loss of \$163,000 (30 June 2022: loss of \$437,000 ) and as at 30 June 2023 had a positive working capital of \$2,566,000. The Group also recorded a net cash outflow from operating activities for the six months ended 30 June 2023 of \$213,000 (30 June 2022: net cash outflow of \$231,000).

The Directors have prepared cash flow forecasts for the period ending 30 September 2024 which take into account the current cost and operational structure of the Group. The cost structure of the Group comprises a high proportion of discretionary spend and therefore in the event that cash flows become constrained, costs can be quickly reduced to enable the Group to operate within its available funding. The Group has minimal contractual expenditure commitments, and the Board considers the present funds sufficient to maintain the working capital of the Group for a period of at least 12 months from the date of signing of this report.

**2. Loss per share**

The loss per share is calculated by dividing the consolidated loss attributable to the equity holders of the Group by the weighted average number of ordinary shares in issue during the period.

	<b>6 months ended 30 June 2023</b>	<b>6 months ended 30 June 2022</b>	<b>Year ended 31 December 2022</b>
Basic and diluted loss per share (AUD cents)	(0.14)	(0.36)	(0.93)
Loss attributable to equity shareholders (AUD)	(163,000)	(437,000)	(1,115,000)
Weighted average number of shares basic	120,356,105	120,356,105	120,356,105
Weighted average number of shares diluted	120,356,105	120,356,105	153,404,064

## DORIEMUS PLC

### Condensed Notes to the Consolidated Financial Statements For the six months ended 30 June 2023

#### 3. Operating segments

The accounting policies used by the Group in reporting segments are in accordance with the measurement principles of Australian and UK adopted International Financial Reporting Standards.

The Group has identified its operating segments based on the internal reports that are provided to the Board of Directors, according to AASB 8 Operating Segments.

Management has identified one operating segment based on the location of its projects, that being the United Kingdom.

#### 4. Share capital

	Ordinary Shares Number	Nominal Value AUD'000	Share Premium AUD'000	Total Value AUD'000
Ordinary shares of 0.4p each Allotted, called up and fully paid At 30 June 2022	<b>120,356,105</b>	<b>876</b>	<b>16,590</b>	<b>17,466</b>
At 31 December 2022	<b>120,356,105</b>	<b>876</b>	<b>16,590</b>	<b>17,466</b>
At 30 June 2023	<b>120,356,105</b>	<b>876</b>	<b>16,590</b>	<b>17,466</b>

#### 5. Share based payment reserve

	Number	AUD'000
At 31 December 2022	<b>10,000,000</b>	<b>1,168</b>
At 30 June 2023	<b>10,000,000</b>	<b>1,168</b>

Share options outstanding as at 30 June 2023 are as follows:

Options	Grant date	Expiry date	Exercise price	Outstanding as at 30 June 2023 Number
Listed	01 September 2021	01 September 2026	A\$0.10	4,000,000
Unlisted	02 September 2021	02 September 2026	A\$0.10	6,000,000
				<b>10,000,000</b>

#### 6. Events after the end of the reporting period

There are no events after the end of the reporting period to report.

#### 7. Availability of the Interim Report

Copies of the report will be available from the Company's registered office and also from the Company's website [www.doriemus.co.uk](http://www.doriemus.co.uk).

## **Independent review report to Doriemus Plc**

### **Conclusion**

We have been engaged by the Company to review the condensed financial statements in the interim financial report for the six months ended 30 June 2023 which comprises Condensed consolidated statement of profit or loss and other comprehensive income, Condensed statement of financial position, Condensed consolidated statement of changes in equity, Condensed consolidated statement of cash flows and the related explanatory notes 1 to 7. We have read the other information contained in the interim financial report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed financial statements. Based on our review, nothing has come to our attention that causes us to believe that the condensed financial statements in the interim financial report for the six months ended 30 June 2023 is not prepared, in all material respects, in accordance with UK adopted International Accounting Standard 34 and the Disclosure Guidance and Transparency Rules of the United Kingdom's Financial Conduct Authority.

### **Basis for conclusion**

We conducted our review in accordance with International Standard on Review Engagements (UK) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" (ISRE) issued by the Financial Reporting Council. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As disclosed in note 1, the annual financial statements of the group are prepared in accordance with UK adopted international accounting standards. The condensed set of financial statements included in this half-yearly financial report has been prepared in accordance with UK adopted International Accounting Standard 34, "Interim Financial Reporting".

### **Conclusions relating to going concern**

Based on our review procedures, which are less extensive than those performed in an audit as described in the Basis of conclusion section of this report, nothing has come to our attention to suggest that management have inappropriately adopted the going concern basis of accounting or that management have identified material uncertainties relating to going concern that are not appropriately disclosed.

This conclusion is based on the review procedures performed in accordance with ISRE, however future events or conditions may cause the entity to cease to continue as a going concern.

### **Responsibilities of directors**

Management is responsible for the preparation and fair presentation of this interim financial report in accordance with International Accounting Standard 34, "Interim Financial Reporting".

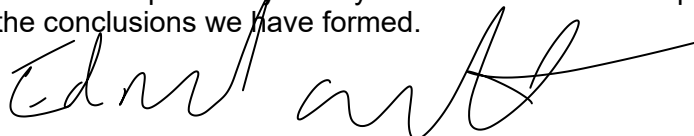
In preparing the interim financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the review of the financial information**

We are responsible for expressing to the Company a conclusion on the condensed set of financial statements in the interim financial report. Our conclusion, including our "Conclusions relating to going concern", are based on procedures that are less extensive than audit procedures, as described in the "Basis for conclusion" paragraph of this report.

### **Use of this report**

This report is made solely to the company in accordance with International Standard on Review Engagements (UK) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Financial Reporting Council. Our work has been undertaken so that we might state to the company those matters we are required to state to it in an independent review report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our review work, for this report, or for the conclusions we have formed.



Edmund Cartwright FMAAT FCCA (Senior Statutory Auditor)  
for and on behalf of Johnsons, Chartered Accountants, Statutory Auditor  
London, United Kingdom

Date: 13<sup>th</sup> September 2023