

Doriemus Plc

ARBN: 619 213 437

Australian Contact Information
Australian Registered Office:
Level 3
35 Outram Street
West Perth WA 6005
Australia

Postal Address:
PO Box 1240
West Perth WA 6872

Tel: 08 6245 2050

Jessamyn Lyons
Joint Company Secretary
Email: jess@everestcorp.com.au

UK Contact information
UK Registered Office:
c/- Hill Dickinson,
The Broadgate Tower
20 Primrose Street
London, UK
EC2A 2EW

Phone: +44 7879 584 153

Email: info@doriemus.co.uk
Website: www.doriemus.co.uk

Directors:

Non-Executive Chairman
Keith Coughlan

Technical Director
Greg Lee

Non-Executive Director
Don Strang

Corporate Information:
ASX Code: DOR

ASX / Media Announcement

6 May 2022

Horse Hill Update

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), is pleased to announce that UK Oil & Gas Plc (“UKOG”), as majority shareholder of Horse Hill Developments Limited (the Operator of the Horse Hill Oil Project in the Weald Basin in southern England) (together the “Operator”), has provided the following update in relation to the Horse Hill Oil Project in which Doriemus owns a 2.6% effective interest:

The UK Regulator the Environment Agency (“EA”) has granted the entire Horse Hill oil field a full Production Permit (“PP”). The PP enables production and water re-injection operations, incineration of waste gas, maintenance/workovers, and the drilling of further development wells. To date, production at Horse Hill has operated under the umbrella of long term extended well testing consents which excluded any ability to reinject produced saline formation water.

Horse Hill Development and operations can now proceed ahead with its plans to convert Horse Hill-2z into a water injector during 2022, which, if implemented, would remove the need for costly transportation and disposal of produced saline formation water at remote third-party sites. The initial application for the PP was submitted to the EA 31 months ago on 24 September 2019.

Following the PP grant a review of the viability of reinstating Kimmeridge production and further new Portland infill drilling locations are now under way.

Horse Hill (“HH”) Petroleum Exploration and Development License:

Doriemus currently owns 4% of Horse Hill Developments Limited (“HHDL”), which owns 65% of two Petroleum Exploration and Development Licences (“PEDL”) PEDL137 and PEDL246 in the northern Weald Basin between Gatwick Airport and London. The PEDL137 licence covers 99.29 km² to the north of Gatwick Airport in Surrey and contains the Horse Hill-1 (“HH-1”) discovery well. PEDL246 covers an area of 43.58 km² and lies immediately adjacent and to the east of PEDL137 which hosts the HH-1 oil discovery well located in PEDL137 in the UK’s onshore Weald Basin. This equates to a 2.6% attributable interest in the licences. HHDL is the nominated operator (“Operator”) of the Horse Hill License.

CONTACT:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

Jessamyn Lyons
Joint Company Secretary
Tel: +61 (0) 8 6245 2050
Email: jess@everestcorp.com.au

This announcement has been authorised for release by the Board of Doriemus PLC.

