

Isle of Wight Update

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), has been informed by the Operator of the Isle of Wight PEDL 331 UK Oil & Gas PLC (London AIM: UKOG) (“UKOG”) that the Isle of Wight Council's Planning Committee has recently made a decision to refuse consent for the appraisal and testing of the Arreton oil and gas discovery.

This decision goes against the previous recommendation by the council's planning officers to approve the project. UKOG will now consider its position and whether to lodge an appeal with the Planning Inspectorate.

The operator took considerable care and undertook significant research to minimise the potential impacts of the A-3 site, choosing a location 300m distance from the A3056 and adjacent to land with existing non-agricultural commercial uses, namely the Wight Farm Anaerobic Digestion Energy Power Station and the Blackwater Quarry for aggregates. No objections to the development were raised by statutory consultees on environmental, drinking water, landscape or health and safety grounds.

Isle of Wight PEDL331 (Arreton Oil Discovery):

Doriemus has a 5% participating interest in a 200km² onshore Isle of Wight Petroleum Exploration and Development License (“PEDL 331”). The Isle of Wight PEDL331 Arreton license contains a discovery well, Arreton, plus several geologically similar prospects, Arreton South and North prospects.

As reported on the 24th of March 2020 the Arreton planning application was submitted in March 2020 and public consultation is ongoing according to the operator. The permit application for Arreton has been submitted and is under review by the EA (UK Environmental Authority).

Doriemus will inform the market of any additional movement in the decisions and the future plans.

CONTACT:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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This announcement has been authorised for release by the Board of Doriemus PLC.

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