

## PLACEMENT AND RIGHTS ISSUE

Doriemus Plc (ASX: **DOR**) (the **Company**) is pleased to announce a capital raising of up to approximately \$3,340,000 (**Capital Raising**).

The Capital Raising will consist of:

- A placement to sophisticated and professional investors of 14,495,780 fully paid ordinary shares (**Shares**) at an issue price of 5.5 cents per Share to raise ~A\$797,267.90 pursuant to a single tranche private placement (the **Placement**).
- A pro-rata non-renounceable rights issue at a ratio of 1:2 post Placement at an issue price of 5.5 cents per Share to raise approximately ~A\$1,993,170 (**Entitlement Issue**)
- 10,000,000 Shares to raise A\$550,000 (**Guaranteed Shortfall Facility**) which shall only proceed where the shortfall to the Entitlement Issue is less than this amount.

The Capital Raising will involve the issue of Chess Depository Interests (CDIs) over the Shares on a 1:1 basis to facilitate trading and settlement on ASX.

All Shares issued pursuant to the Placement, Rights Issue and Guaranteed Shortfall Facility will have free 1:2 options (strike price 10 cents, term 5 years from date of issue of the options issued pursuant to the Placement) (**Capital Raising Options**).

Firm commitments have been received from a number of sophisticated and professional investor clients of the lead manager, Inyati Capital Pty Ltd, to complete the Placement.

The Placement Shares will be issued without shareholder approval using the Company's placement capacities under Listing Rules 7.1 and 7.1A. The Placement Shares will be entitled to participate in the Entitlements Issue.

The issue of the Capital Raising Options to participants in the Placement is subject to shareholder approval under Listing Rule 7.1. The Company intends to convene a shareholders' meeting to seek approval for the issue of these securities shortly.

The Entitlements Issue will be undertaken pursuant to a prospectus under section 713 of the Corporations Act 2001 (**Prospectus**).

All Capital Raising Options will be issued pursuant to a separate offer under the Prospectus.

### Lead Manager

The Company has entered into a Lead Manager Mandate with Inyati Capital Pty Ltd (ABN 83 642 351 193) (an authorised representative of Havana Financial Services Pty

### Doriemus Plc

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### Directors:

**Non-Executive Chairman**  
Keith Coughlan

**Technical Director**  
Greg Lee

**Non-Executive Director**  
Don Strang

**Corporate Information:**  
**ASX Code: DOR**



Ltd AFSL 500435) (**Inyati Capital or Lead Manager**) (**Lead Manager Mandate**). Under the Lead Manager Mandate, Inyati Capital will be paid the following fees:

- a Capital Raising Fee of 6%, plus GST, of the gross proceeds raised under the Placement and the Guaranteed Shortfall Facility;
- subject to shareholder approval, 4,000,000 Shares and 4,000,000 Capital Raising Options each with a deemed issue price of \$0.001 and in the absence of shareholder approval the fee is payable in cash to the equivalent value; and
- a fee of 3% of the total transaction value of any acquisition, merger or farm-in introduced by the Lead Manager and undertaken by the Company during the term of the Lead Manager Mandate (until 4 December 2021).

The Lead Manager Mandate may be terminated by either party by giving thirty (30) days written notice.

The Company may also terminate the Lead Manager Mandate where the Lead Manager has materially breached the Lead Manager Mandate provided the Company has given written notice to the Lead Manager setting out the reasons for termination and the Lead Manager has not remedied those breaches within 14 days of such notice.

The Lead Manager Mandate is otherwise on customary terms and conditions for an agreement of this kind.

### **Proposed use of funds**

The purpose of the Capital Raising is to raise funds for:

- Furthering the Company's UK and European oil and gas assets, subject to further work programs commencing
- Assessing additional oil and gas asset opportunities
- Costs of the Capital Raising
- Corporate and administration costs
- Working capital

### **Timetable**

The Placement Shares are anticipated to be issued on 10 June 2021.

The Company will confirm the dates for the Entitlements Issue and the convening of the shareholders' meeting in due course.

An Appendix 3B in respect of the Capital Raising has been lodged with ASX at the same time as this announcement.

The Company confirms that it is in compliance with Listing Rule 3.1, and that this announcement lifts the Trading Halt.

This announcement has been authorised for release by the Board of the Company.