



Update Summary

Entity name

DORIEMUS PLC

Announcement Type

Update to previous announcement

Date of this announcement

Friday March 20, 2020

Reason for update to a previous announcement

A change to the proposed issue date of the securities

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

DORIEMUS PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

619213437

1.3 ASX issuer code

DOR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

A change to the proposed issue date of the securities

1.4b Date of previous announcement(s) to this update

Thursday March 5, 2020

1.5 Date of this announcement

Friday March 20, 2020

1.6 The Proposed issue is:

A non-pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

Part 5A - Conditions

5A.1 - Are any of the following approvals required for the non-pro rata offer of securities under a disclosure document or PDS?

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday March 12, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Plus other conditions precedent as detailed in the announcement dated 30 January 2020

Part 5B - Offer details

Is the proposed security a 'New class' (securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this security include an offer of attaching securities?

Yes

Details of securities proposed to be issued

ASX Security Code and Description

DOR : CHESS DEPOSITARY INTERESTS 1:1

Maximum Number of securities proposed to be issued

42,857,143

Reason for the update of 'Maximum Number of securities proposed to be issued'



Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder

Minimum subscription \$ amount proposed to be offered to each individual security holder

Maximum subscription \$ amount proposed to be offered to each individual security holder

Purpose of the issue

To fund acquisition of 100% of the issued capital of Coera Limited, a wholly owned subsidiary of Oilex. Please refer to ASX announcement dated 30 January 2020.

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.03500

Offer price details for institutional security holders

Could offer price per +security be determined by bookbuild?

No

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

No

May a scale back be applied to this event?

Yes

Provide the scale back details

The allocation of CDIs and Attaching Options among Applicants in the Priority Offer will be determined by the Company, in consultation with the Lead Manager.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued



ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 Yes

ASX +Security Code

New class-code to be confirmed

+Security Description

Listed Options, exercise price of 8 cents, expiring 19 March 2024.

+Security Type

Options

Maximum Number of +securities proposed to be issued

14,285,714

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder

Minimum subscription \$ amount proposed to be offered to each individual security holder

Maximum subscription \$ amount proposed to be offered to each individual security holder

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD

Offer price details for institutional security holders

Could offer price per +security be determined by bookbuild?

No

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

No

May a scale back be applied to this event?

Yes

Provide the scale back details

The allocation of CDIs and Attaching Options among Applicants in the Priority Offer will be determined by the Company, in consultation with the Lead Manager.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.0800

Expiry date

Tuesday March 19, 2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

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Please provide any further information relating to the principal terms of the +securities

Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

Thursday March 5, 2020

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

Friday March 6, 2020

5C.3 Offer open date

Friday March 6, 2020

5C.4 Closing date for receipt of acceptances

Friday March 13, 2020

5C.6 Proposed +issue date

Tuesday March 24, 2020

Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday March 12, 2020



Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

Yes

5E.1a Who is the lead manager/broker?

Hartleys Limited

5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

In relation to their services provided in respect to the Acquisition and Capital raising Hartleys Limited will be paid a fee of 6% of the funds raised, 1,714,285 CDIs (subject to obtaining any approvals required) and 10,000,000 options to subscribe for 10,000,000 CDIs with a proposed exercise price of 8 cents per option exercisable at any time prior to the fourth anniversary of the date of completion of the acquisition, as announced to the market on 30 January 2020.

5E.2 Is the proposed offer to be underwritten?

No

5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 5F - Further Information

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

5F.2 The entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

No

5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<https://www.doriemus.co.uk/investor-relations/>

5F.4 Any other information the entity wishes to provide about the proposed offer

No