

Doriemus Plc

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Corporate Information:
ASX Code: DOR



ASX / Media Announcement

20th February 2020

Horse Hill-Oilfield Update

Doriemus Plc (ASX: DOR) ("**Doriemus**" or the "**Company**"), announces that it has been informed by UK Oil & Gas Plc ("UKOG"), who is the majority owner of the operating company, Horse Hill Developments Limited ("HHDL"), the operator of Horse Hill licenses, of the following operational update in regards to the Horse Hill Field update:

The operator has commenced well intervention activities in an attempt to identify and isolate the unexpected water production from the horizontal section of HH-2Z in the Portland Sandstone formation.

- A coiled tubing unit will be used to deploy production logging tools to log and gather information along the entire horizontal section of the well.
- Once the information has been assessed an attempt will be made using a mechanical barrier to isolate the area/faults producing the water.
- A selective perforation program will most likely follow the isolation activity.
- The well will be placed back on production to access the success of the attempted water isolation.
- Assuming success of the water isolation the well will be placed back on extended well test.
- Portland oil pool test production from HH-1 will continue during the intervention.

Doriemus Plc interest in Horse Hill:

Doriemus owns 4% of Horse Hill Developments Limited ("HHDL"), which owns 65% of the two UK onshore petroleum exploration and development licences, being PEDL 137 and PEDL 246, which hosts the Horse Hill oil discovery in the UK's onshore Weald Basin. This equates to a 2.6% working interest in PEDL 137 and PEDL 246 licenses.

CONTACT:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.