

Doriemus Plc

ARBN: 619 213 437

Head Office:
Suite 3b, 38 Jermyn Street
Princes House
London, UK
Sw1Y 6DN

Phone: +44 2074400642
Fax: +44 2074400641
Email: info@doriemus.co.uk
Website: www.doriemus.co.uk

Australian Contact Information:
Jessamyn Lyons
Joint Company Secretary

Address:
Suite 12, Level 1
11 Ventnor Avenue
West Perth WA 6005
Australia

Postal Address:
PO Box 1240
West Perth WA 6872

Tel: 08 6245 2050
Email: jess@everestcorp.com.au

Directors:

Non-Executive Chairman
Keith Coughlan

Technical Director
Greg Lee

Non-Executive Director
Don Strang

Corporate Information:
ASX Code: DOR



ASX / Media Announcement

6 February 2020

Withdrawal from L15 Farmout

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), announces that it has provided a notice of withdrawal of the relevant L15 Farmout Agreement to Rey Resources Limited (ASX: REY) (“Withdrawal”).

The Withdrawal ceases the right of Doriemus to earn an interest in L15 and brings the L15 Farmout Agreement to an end.

Further to its announcement dated 30 January 2020¹, Doriemus confirms that it intends to focus on finalising the transaction with Oilex Limited for the proposed acquisition of a portfolio of oil and gas assets within the onshore South Australian Cooper-Eromanga Basin. Further in this regard, and as previously announced, Doriemus continues to evaluate the status of each of its remaining assets out of the United Kingdom. Where viable, Doriemus will seek to potentially rationalise such assets in order to further strengthen its balance sheet as it seeks to move forward with the recently announced transaction.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

This announcement has been approved for release by Jessamyn Lyons, Joint Company Secretary

Tel: +61 (0) 8 6245 2050
Email: jess@everestcorp.com.au

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This announcement may contain forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of the Company’s control. In respect to its UK operations, Doriemus is reliant on the information provided by the operators of those assets and does not control the day to day operations of these projects and is not always able to independently verify the information provided by such operators. Actual results and developments may differ materially from those expressed or implied. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by many variables which could cause actual results or trends to differ materially. To the maximum extent permitted by applicable laws, the Company

¹ <https://www.asx.com.au/asxpdf/20200130/pdf/44dm8834lpn169.pdf>

makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this announcement and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this announcement.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.