

Horse Hill-2 Horizontal Well Drilling Update

Doriemus Plc (ASX: DOR) ("**Doriemus**" or the "**Company**"), announces that it has been informed by UK Oil & Gas Plc ("UKOG") who is the majority owner of the operating company Horse Hill Developments Limited ("HHDL") the operator of Horse Hill licences, of the following operational update in regards to the current drilling operations.

Drilling Summary

- Drilling of the horizontal section has been completed to a total depth of 704m (2311 ft) from the rotary table (RT). The horizontal section of the well has been drilled to approximately 260m (850 feet) laterally south east of the top hole location of Horse Hill 2 ("HH-2").
- The horizontal well is being drilled within the best visually confirmed most productive section of the Portland. Analysis of the core and logs is still progressing to confirm the best horizontal depth.
- The drilling rig has sustained some damage to the rig motor which is currently being replaced. The time to repair and recommission the rig is uncertain but the work is being performed with the utmost of its importance.
- Ensuring the open hole section of the well remains in good condition is a priority during the downtime such that it will remain in a condition that will allow continued drilling of this section once the rig is back into working condition.

Forward Drilling Plans

- Once the drilling rig motor is repaired and commissioned, and assuming the hole is in good condition, the horizontal section will be continued to be drilled to the planned total length of 976 m (3,200 foot). Horizontal drilling is expected to be complete by mid-November.
- After reaching its total drilled depth, HH-2z will then be completed with production tubing and a downhole electric pump or "ESP" to allow commencement of the wellbore clean-up and extensive extended well test ("EWT") campaign.

Following a planned extensive HH-2z EWT campaign, both HH-2z Portland and the HH-1 Kimmeridge well are expected to be put into long term production by the end of 2019. Further drilling and testing updates will be issued in due course.

Doriemus Plc interest in Horse Hill:

Doriemus owns 4% of Horse Hill Developments Limited ("HHDL"), which owns 65% of the two UK onshore petroleum exploration and development licences being PEDL 137 and PEDL 246, which hosts the Horse Hill oil discovery in the UK's onshore Weald Basin. This equates to a 2.6% working interest in PEDL 137 and PEDL 246 licenses.

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QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.