

Horse Hill-2/2z Operational Update

Doriemus Plc (ASX: DOR) ("**Doriemus**" or the "**Company**"), announces that it has been informed by UK Oil & Gas Plc ("UKOG"), the majority owner of Horse Hill Developments Limited ("HHDL") who is the operator of Horse Hill licences PEDL 137 and PEDL 246 in which Doriemus has a 2.6% interest, of the following operational update:

- HH-2/2Z 12 ¼" hole has been drilled to a current total depth of 615.4 m (1019 ft) from the Rotary Table (RT).
- 9 5/8" Casing has been successfully run, set and cemented to surface.
- After installing and testing the blow out preventor (BOP's) (expected to be today) the 8 ½" hole will be drilled to coring point where 3 x 18.3 m (60 ft) cores are expected to be drilled through the oil bearing Portland reservoir.

Note:

- 1 HH-2/2z, the first of two new horizontal wells in the field's Portland oil pool, is designed to be retained as a future production well, capable of delivering flow rates significantly higher than the results obtained from the extended well test of the HH-1 vertical Portland Sandstone discovery well.
- 2 The coring program is planned to allow the acquisition of key reservoir and formation data that will ensure the planned 1000m HH-2z horizontal section is drilled in the best possible section of the Portland in the most productive zone with best reservoir characteristics.
- 3 It is intended to complete drilling the vertical pilot hole followed by a horizontal well using the same wellbore to kick off into the horizontal

Forward Drilling Plans

- Following the coring program, the well will drill ahead to the planned total vertical depth (TD) then the open hole section will be electric logged.
- The well will and then plugged back to the intended horizontal "kick-off" point with cement.
- The well and directional equipment will then be prepared to drill the 1000m horizontal section of HH-2z's.
- Further drilling and testing updates will be issued in due course.

CONTACT:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.