

Horse Hill-2 (HH-2) Pilot Hole completed HH-2Z Horizontal well drilling commenced

Doriemus Plc (ASX: DOR) ("**Doriemus**" or the "**Company**"), announces that it has been informed by UK Oil & Gas Plc ("UKOG") who is the majority owner of the operating company Horse Hill Developments Limited ("HHDL") the operator of Horse Hill licences, of the following operational update in regards to the current drilling operations:

Following the successful drilling logging and coring of the Horse Hill-2 ("HH-2") Portland pilot well, the HH-2z horizontal drilling operations are now underway. The strategy for HH-2z is to drill up to a 1000m long horizontal section of the well through the Portland reservoir's most oil productive zone. This preferred horizontal depth from the rotary table will be further defined from the analysis to be completed of the coring and Electric Logging of the pilot hole.

The high oil saturations and high permeabilities visually observed in HH-2 core and logs, indicate that this visually observed productive zone may have possibly been a major contributor to the 29,586 barrels of Brent quality oil produced to date from Portland extended well testing ("EWT") operations at HH-1.

The drilling of the HH-2z horizontal well section was initiated from a planned kick off point in the 9 5/8" casing at 402m (1320 ft) below the rotary table (RT), immediately above cement plugs previously set to isolate the Portland reservoir below.

Forward Drilling Plans

- The 8" hole is now being drilled directionally and such that the well is constantly building angle towards the horizontal and will continue down to a drilled depth of around 670.5 m (2200 ft) to just above the Portland target zone. This section of the hole will then be cased with a 7" Liner and cemented.
- The horizontal section will then be drilled with the standard reliable directional steering equipment to ensure the horizontal section stays in the most productive section of the Portland reservoir that will be further refined from the cores and the electric logging. This will ensure maximized flow rates and oil recoveries from the Portland reservoir.

Following a planned extensive HH-2z EWT campaign, both HH-2z Portland and the HH-1 Kimmeridge well are expected to be put into long term production by the end of 2019. Further drilling and testing updates will be issued in due course.

Doriemus Plc interest in Horse Hill:

Doriemus owns 4% of Horse Hill Developments Limited ("HHDL"), which owns 65% of the two UK onshore petroleum exploration and development licences being PEDL 137 and PEDL 246, which hosts the Horse Hill oil discovery in the UK's onshore Weald Basin.

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This equates to a 2.6% working interest in PEDL 137 and PEDL 246 licenses.

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QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.