

Horse Hill-1 and Horse Hill 2/2z Operational Update

Doriemus Plc (ASX: DOR) ("Doriemus" or the "Company"), announces that it has been informed by UK Oil & Gas Plc ("UKOG"), the majority owner of Horse Hill Developments Limited ("HHDL"), the operator of Horse Hill licences PEDL 137 and PEDL 246 in which Doriemus has a 2.6% interest, of the following operational update:

- Operations have commenced for the new Horse Hill-2/2z ("HH-2/2z") Portland horizontal well. The start of physical drilling operations or "spud" is expected following completion of the rig-up process and will be reported in due course.
- Drilling will commence with the HH-2 vertical pilot programme and will be followed directly by the horizontal well section, HH-2z, with a planned trajectory of around 1000m wholly within the Portland reservoir.
- Drilling operations are expected to be completed in a total of around 60 days. The HH-2z horizontal will then be tested using a bespoke downhole electric pump, or ESP.
- Immediately prior to rig arrival, test production from the Kimmeridge oil pool at the Horse Hill-1 oil discovery was temporarily shut-in to permit a safe rig-up process and will be resumed prior to the pilot hole spud. Kimmeridge test production is planned to continue throughout the drilling campaign.
- Before the current shut-in, Kimmeridge test production totalled 39,205 barrels ("bbl") of dry Brent quality crude, with average daily rates of up to 307 bbl of oil per day recorded following the resumption of production on 12 September. Total aggregate Portland and Kimmeridge test production now stands at over 68,773 bbl.

CONTACT:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.