

Doriemus

ASX / Media Announcement

1 October 2019

Horse Hill-1 and Horse Hill-2/2z Operational Update

Doriemus Plc (ASX: DOR) ("**Doriemus**" or the "**Company**"), announces that it has been informed by UK Oil & Gas Plc ("UKOG"), the majority owner of Horse Hill Developments Limited ("HHDL"), the operator of Horse Hill licences PEDL 137 and PEDL 246 in which Doriemus has a 2.6% interest, of the following operational update:

- Drilling operations for the new Horse Hill-2/2z ("HH-2/2z") Portland Sandstone well commenced ("spudded") on Sunday morning, 29 September.
- HH-2/2z, the first of two new horizontal wells in the field's Portland oil pool, is designed to be retained as a future production well, capable of delivering flow rates significantly higher than the results obtained from the extended well test of the HH-1 vertical Portland Sandstone discovery well.
- Following a planned extensive HH-2z production flow-testing campaign, both the HH-2z Portland Sandstone well and the HH-1 Kimmeridge Limestone well are expected to be put into long term production by the end of 2019.

Forward Drilling Plans

It is intended to drill a vertical pilot hole followed by a horizontal well using the same wellbore.

- The HH-2 pilot hole, designed to acquire key geological data to ensure the horizontal is correctly positioned within the Portland Sandstone reservoir, will drill ahead in 12¼" diameter hole down to around 2,000 ft below surface and will then be cased back to surface. Drilling of 8½" diameter hole followed by conventional coring over the full vertical section of the Portland Sandstone oil pool will then follow.
- Upon reaching a total depth of approximately 3,000 ft, electric logs will be run and then the open hole section plugged back in preparation for the immediate start of HH-2z.
- The planned HH-2z horizontal well will contain a horizontal section of approximately 3,200 ft wholly within the Portland Sandstone reservoir's most oil-productive zone. The wells total depth including the horizontal is expected to be 5,800 ft from surface.
- Following last Monday's shut-in, necessary to ensure safe rig assembly, test production from the HH-1 Kimmeridge Limestone oil pool was restarted on Saturday at initial half hourly rates of between 302-473 bopd. Kimmeridge Limestone test production is planned to continue throughout the drilling campaign.
- Further drilling and testing updates will be issued in due course.

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QUALIFIED PETROLEUM RESERVES AND RESOURCES ESTIMATOR STATEMENT:

Unless otherwise specified or referenced, the technical information and resource reporting contained in this announcement was prepared by, or under the supervision of, Mr Gregory Lee, who is the Technical Director of the Company. Mr Lee has more than 30 years' diversified experience in the petroleum industry. Mr Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.