

UK Horse Hill Oil Production and Operations Update

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), is pleased to announce that as at close of business on Friday 7th June, total aggregate Portland and Kimmeridge test oil production from the Horse Hill oil field, reached a significant landmark of 50,000 barrels (“bbl”) of light, sweet, dry oil.

Horse Hill-1 continues to produce Portland oil at a stable rate of over 220 barrels of oil per day (“bopd”) with a modest bottom hole pressure draw down. The Portland has now delivered an aggregate total of 25,777 bbl to date, exceeding the 25,094 bbl produced from the deeper Kimmeridge. During the test, no formation water has been produced from either the Portland or Kimmeridge reservoirs.

Portland test production is now planned to continue until the second half of June when final site preparations for simultaneous HH-2/2z Portland drilling and HH-1 Kimmeridge production operations will commence. To facilitate both safe drilling and coring of HH-2/2z through the Portland, to provide continued oil sales revenues and further valuable test data prior to drilling HH-1z, preparations will include switching test production to the deeper Kimmeridge oil pool. Further necessary logistic and administrative arrangements for the arrival of the drilling rig and associated services are scheduled to be finalised this week.

Horse Hill 2018-19 EWT Oil Production Milestones:

- 50,871 bbl aggregate Kimmeridge and Portland oil production
- 25,777 bbl total Portland production
- 25,094 bbl total Kimmeridge oil production
- No discernible formation water produced from either reservoir
- Stable Portland test production continues to prove more oil in the ground

Doriemus Plc interest in Horse Hill:

Doriemus now owns 4% of Horse Hill Developments Limited (“HHDL”), which owns 65% of the two UK onshore petroleum exploration and development licences being PEDL 137 and PEDL 246, which hosts the Horse Hill oil discovery in the UK’s onshore Weald Basin.

Doriemus Plc

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QUALIFIED PETROLEUM RESERVES AND RESOURCES EVALUATOR STATEMENT:

Pursuant to the requirements of the ASX Listing Rules, the technical information and resource reporting contained in this announcement was prepared under the supervision of Mr. Gregory Lee, who is the Technical Director of the Company. Mr. Lee has more than 30 years' diversified experience in the petroleum industry. Mr. Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.

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This document may contain forward looking statements that are subject to risk factors associated with the oil and gas industry. Forward looking statements include but are not necessarily limited to statements concerning Doriemus's planned operations and other statements that are historic facts, when used in this announcement, the words such "could", "plan", "estimate", "expect", "intend" "may", "potential", "should" and similar expressions are forward looking statements. Although the expectations reflected in these statements are reasonable, they involve risks and uncertainties, and may be affected by many variables which could cause actual results or trends to differ materially. No assurance can be given that actual results will be consistent with these forward-looking statements. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.