

Operator provides update on Brockham Well Test Results

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), announces that it has received notification from the operator of the Brockham licence, Angus Energy plc, (the “Operator”) via an announcement regarding the ongoing activity on Brockham.

The Operator has announced that:

- Works on the BR-X4Z have been completed and after their analysis of the results, it is their opinion that the stimulation techniques and application of the technique employed by the Operator did not succeed on the Kimmeridge formation in the well.
- Additional stimulation techniques such as hydraulic fracture stimulation have been ruled out by the present Operator due to sensitivity.
- Whilst the Operator evaluates options for the site, including addressing the Portland reservoir and using the older BR-X1 well for water disposal, the Operator confirmed that it has entered into preliminary discussions with a third party regarding the proposed sale of the Operator’s 65% interest in the Brockham license.

The full announcement made by the Operator in the United Kingdom is available here: <http://www.angusenergy.co.uk/wp-content/uploads/2019/06/Brockham-Well-Test-Results-and-Balcombe-Update.pdf>.

As a result of this recent development, and noting the announcement of the intention of the Operator to dispose of its own interest, Doriemus will also be reviewing all of its options in connection with its interest in the Brockham asset and the work programme. The Company will provide a further update upon any material developments occurring.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

Investors / Shareholders:

Doriemus Plc (www.doriemus.co.uk)

Contacts:

Keith Coughlan (Chairman)
Don Strang (Executive Director)
Greg Lee (Technical Director)
Julia Beckett (Joint Company Secretary)

+61 (0) 8 6245 2057

Doriemus Plc

ARBN: 619 213 437

Head Office:
Suite 3b, 38 Jermyn Street
Princes House
London, UK
Sw1Y 6DN

Phone: +44 2074400642
Fax: +44 2074400641
Email: info@doriemus.co.uk
Website: www.doriemus.co.uk

Australian Contact Information:

Julia Beckett
Joint Company Secretary
Tel: + 61 8 6245 2057
Email: julia@everestcorp.com.au

Address:
Suite 12, Level 1
11 Ventnor Avenue
West Perth WA 6005
Australia

Postal Address:
PO Box 1240
West Perth WA 6872

Directors:

Non-Executive Chairman

Keith Coughlan

Executive Directors

Greg Lee
Donald Strang

Non-Exec Directors

Hamish Harris

Corporate Information:

ASX Code: DOR



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