

Further capital raise to fund 2019 oil development in the UK

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”) announces that further to its news release dated 3 December 2018, it has raised an additional \$182,846 before expenses via a private placement of 2,813,016 CHESS Depository Interests (**CDIs**) (equivalent to 2,813,016 ordinary shares) at \$0.065 per CDI to certain sophisticated and professional investors (**Placement**).

Doriemus will use its existing placement capacity under ASX Listing Rule 7.1 to complete the issue of the CDIs under the Placement. The CDIs issued under the Placement will rank equally with the existing CDIs (and underlying shares) already on issue.

Further to the announcement on Monday, 3 December 2018, the funds raised via the Placement will also be used to ensure Doriemus is well funded for the expected drilling programmes in the UK in 2019, and for general working capital purposes.

The CDIs to be issued in connection with this announcement and the 3 December 2018 announcement are expected to be allotted on or around Monday, 10 December 2018.

David Lenigas, Doriemus’s Chairman, commented;

“The Company received a firm offer for additional funding from existing shareholder, post the previous capital raise announcement, and the board determined it prudent to add an additional \$183,000 to the total amount of funding raised this week. We have a great deal of very positive work going on with oil testing at both our Horse Hill and Brockham oil fields in the UK, and we want to ensure that Doriemus is adequately funded to pay for its share of for new oil wells planned for 2019 at Horse Hill, where approvals are already in place to drill additional wells.”

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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Corporate Information:

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