

Doriemus Plc

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Joint Company Secretary

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Directors:

Executive Chairman

David Lenigas

Executive Directors

Greg Lee

Donald Strang

Non-Exec Directors

Hamish Harris

Corporate Information:

ASX Code: DOR

ASX / Media Announcement

3 December 2018

Doriemus raises \$308,750 to fund oil testing in the UK

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”) announces that it has raised \$308,750 before expenses via a private placement of 4,750,000 CHES Depository Interests (CDIs) (equivalent to 4,750,000 ordinary shares) at \$0.065 per CDI to certain sophisticated and professional investors (**Placement**).¹

Doriemus will use its existing placement capacity under ASX Listing Rule 7.1 to complete the issue of the CDIs under the Placement. The CDIs issued under the Placement will rank equally with the existing CDIs (and underlying shares) already on issue.

The funds raised via the Placement will be used to ensure Doriemus is well funded for current and planned well testing programmes currently underway at its Horse Hill oil project and the Brockham Project (currently being prepared), and for general working capital purposes.

David Lenigas, Southern Hemisphere’s Chairman, commented;

“The Company’s Horse Hill project, located near London’s Gatwick International Airport, has already resulted in excellent flow testing results from both the Portland sandstone and Kimmeridge limestone reservoirs and flow testing and oil shipments continue and should continue now until the start of drilling for a new production well planned for 2019. Importantly, we are soon to embark on the 200 metre perforation programme on the nearby Brockham well which, if successful, should result in Doriemus’s first meaningful oil production from the UK. This small financing is designed to keep the Company’s capital structure as tight as possible and ensure that the Company has adequate funding available in treasury to pay our share of both project’s AFE’s moving forward, so as to not dilute our interest just as these projects begin to bear fruit. The Horse Hill and Brockham flow testing has been a long time in the making and this is an exciting time ahead for the Company.”

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

Investors / Shareholders:

Doriemus Plc (www.doriemus.co.uk)

UK Contacts:

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Don Strang (Executive Director)

Greg Lee (Technical Director)

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¹ One of the participants in the Placement was Primorus Investments plc (Primorus). Mr Strang is currently a non-executive director of Primorus and he holds 0.43% shareholding in Primorus. Mr Strang abstained from voting in connection with the Placement. As at the date of this announcement Doriemus does not consider Primorus to be a related party of the Company.

