

## Doriemus Plc

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**Corporate Information:**  
**ASX Code: DOR**



ASX / Media Announcement

3 April 2018

## Oil Production Resumes in Doriemus Plc UK Onshore Assets

### Highlights:

- UK onshore Lidsey and Brockham Oil Fields commence production at a gross aggregate estimated flow rate of 212 barrels of oil per day.
- Lidsey Oil Field resumes oil production at an estimated flow rate of 191 bopd.
- Brockham Oil Field resumes oil production at an estimated flow rate of 21 bopd.
- Beginning of meaningful cashflow.

**Doriemus Plc (ASX: DOR)** (“Doriemus” or the “Company”), is pleased to advise that Angus Energy Plc (the “Operator”) the operator of both the Brockham and Lidsey Oil Fields in the UK’s onshore Weald Basin, has now resumed conventional oil production from two of Doriemus’s conventional UK onshore oil and gas portfolio assets.

The Operator has advised that production has now resumed from the Portland Reservoir of the BR-X2Y well at the Brockham Oil Field (*located about 10km north-west of the UK’s Gatwick International Airport*) and the Great Oolite Reservoir at the Lidsey Oil Field (*located about 50km south-west of Brockham*) from the Lidsey-X1 and the Lidsey-X2 wells (please refer Figure 1, below, for locations).

**On 29 March 2018, the Operator announced that these three wells, were producing at a gross aggregate estimated flow rate of 212 barrels of oil per day (“bopd”).**

The Operator has advised that combined estimated flow rates from the Lidsey Oil Field wells, X1 & X2 is 191 bopd. The Brockham Oil Field has resumed production with a reported estimated flow rate of 21 bopd. The Operator announced that they expect the Brockham BR-X2Y flow rate to increase to roughly 35 bopd within approximately 7 days once initial water slugging has stopped. A natural decline of the production flow rates from these wells is expected over time.

The Operator also reported that routine oil exportation (off-take) of all production from the two oil fields would also commence imminently.

All operations at Lidsey and Brockham are performed through conventional production techniques. There will be no hydraulic fracturing or “fracking”. All other prior guidance for Brockham oil field remains unchanged. The Company has a minority interest in the Brockham and Lidsey Oil Fields and relies on information provided to it by the Operator.

## **Brockham Oil Field BR-X4 Well Update:**

The approvals by the UK Oil and Gas Authority (“OGA”), which was announced on the 24 October 2017<sup>1</sup>, was the final regulatory consent needed to begin production from the Kimmeridge layers in the BR-X4Z well.

The Operator has previously advised that the BR- X4Z Well is expected to initially produce from a 200 meter naturally fractured section of a 385 metre thick Kimmeridge interbedded shale and limestone layers.

Prior to initiating production, the Operator has advised that they will install a connection to the UK’s National Grid for the distribution of excess power generated on-site. This power generation will have the added benefit of allowing the Company to supply surplus power to the National Grid.

## **David Lenigas, Doriemus Plc’s Executive Chairman, commented:**

*“These initial flow rates from these 3 wells in the UK are promising and future production will now contribute meaningful cash flow to our operations. This is only the initial step in our business plan to increasing the yields from our existing UK onshore oil assets, in particular on our major assets with the up and coming extended well testing of the Horse Hill -1 discovery well and the eventual perforation of the Brockham BR-X4Z well. This first production is an important milestone for Doriemus and the timing of these wells coming on-line couldn’t be better, especially with Brent oil prices having recently risen to around US\$70 per barrel.”*

## **About the Brockham Oil Field and Doriemus Plc’s Participating Interest:**

The Brockham Oil Field (UK onshore Production Licence PL 235) is 8.9km<sup>2</sup> in size and located in the northern portion of the onshore UK Weald Basin in Surrey south of London and 10km north-west of London’s Gatwick International Airport (Figure 1). Brockham is operated by Angus Energy Plc.

Doriemus has a 10% participating interest in Brockham.

## **About the Lidsey Oil Field and Doriemus Plc’s Participating Interest:**

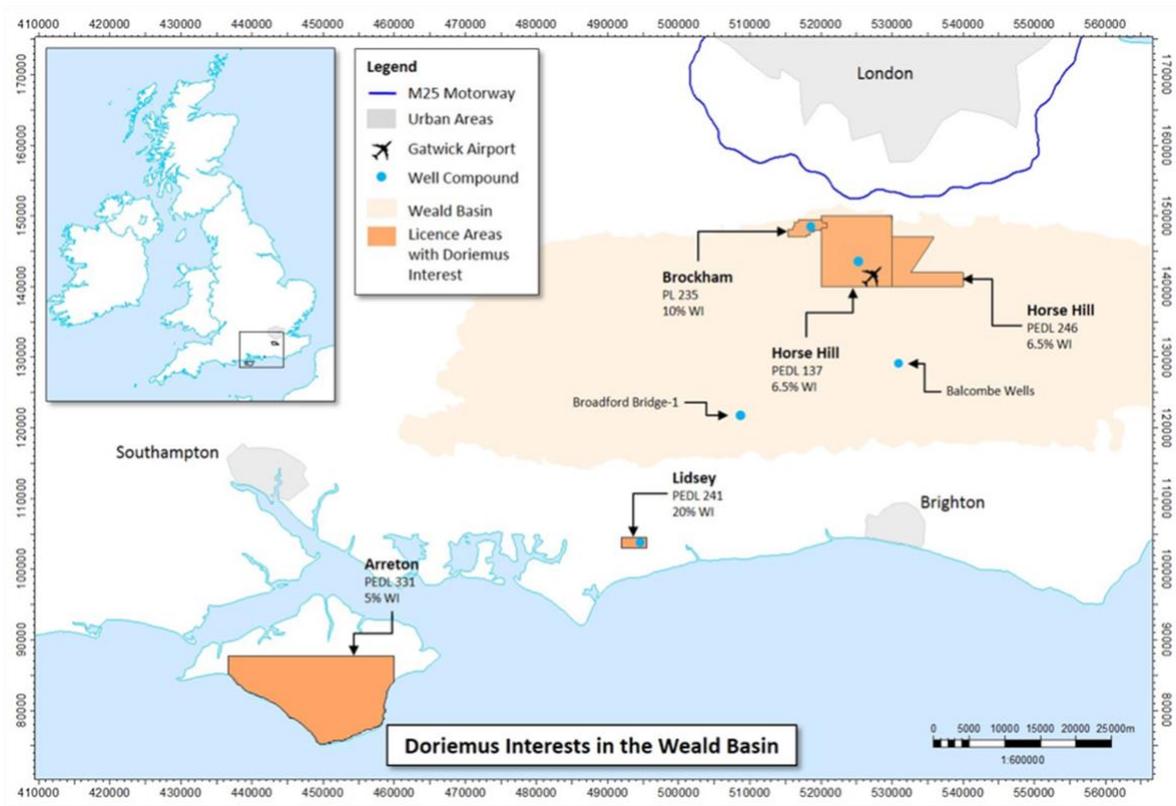
The Lidsey Oil Field (UK onshore Production Licence PL 241) is 5.3km<sup>2</sup> in size and located in the southern portion of the onshore UK Weald Basin in West Sussex south of London and next to Bognor Regis on the south coast of England (Figure 1). Lidsey is operated by Angus Energy Plc.

Doriemus has a 20% participating interest in the Lidsey Licence, however it has a 30% participating interest in the Lidsey-X2 production well.

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<sup>1</sup> Doriemus Plc ASX announcement dated 24 October 2017 - UK Govt Approval Granted to Flow Brockham Well Brockham oil field, Weald Basin, UK

**Figure 1: Doriemus Plc's UK onshore oil and gas assets:**



## CONTACTS:

For further information on this update or the Company generally, please visit our website at [www.doriemus.co.uk](http://www.doriemus.co.uk) or contact:

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This document may contain forward looking statements that are subject to risk factors associated with the oil and gas industry. Forward looking statements include, but are not necessarily limited to statements concerning Doriemus's planned operations and other statements that are historic facts, when used in this announcement, the words such "could", "plan", "estimate", "expect", "intend" "may", "potential", "should" and similar expressions are forward looking statements. The Company relies heavily on information provided to it by the operators of its assets. Although the expectations reflected in these statements are reasonable, they involve risks and uncertainties, and may be affected

by many variables which could cause actual results or trends to differ materially. No assurance can be given that actual results will be consistent with these forward looking statements.

**Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.**