

Doriemus Plc

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David Lenigas

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Corporate Information:
ASX Code: DOR



ASX / Media Announcement

26 April 2018

Lidsey Oil Field production permissions extended to 2028

Doriemus Plc (ASX: DOR) (“Doriemus” or the “Company”), is pleased to advise that the operator of the Lidsey Oil Fields in the UK’s onshore Weald Basin, Angus Energy Plc (“Operator”), advises that the West Sussex County Council Planning Committee has unanimously decided to approve a 10 year extension for oil production at Lidsey to 2028.

David Lenigas, Doriemus Plc’s Executive Chairman, commented;

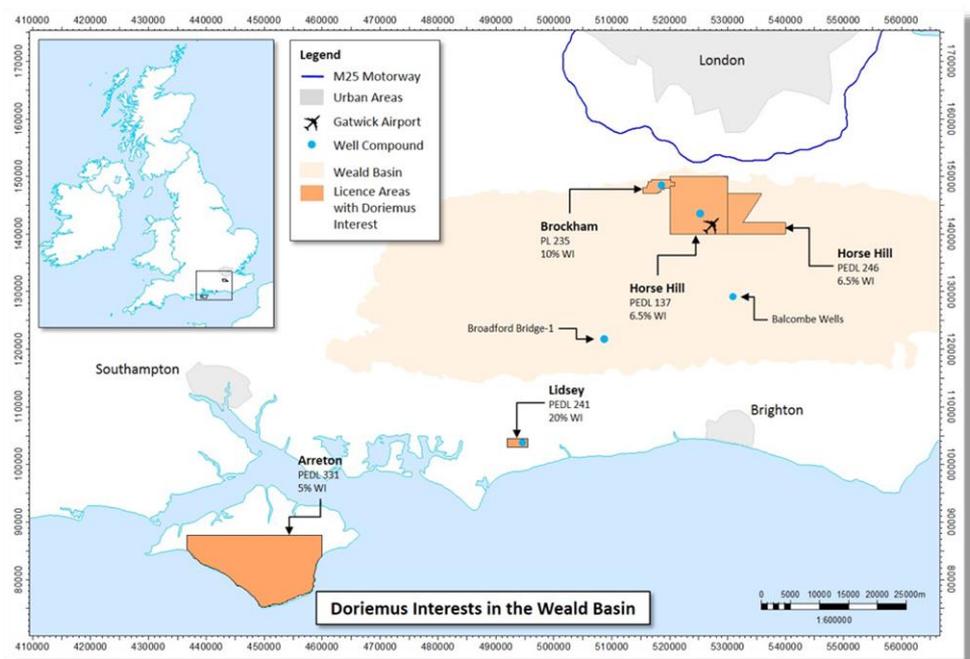
“This is excellent news for Doriemus and its oil production partners at the Lidsey Oil Field in the UK. Long term production tenure is important for long term planning of the field in order to maximise and optimise oil production.”

About the Lidsey Production Oil Field and Doriemus Plc’s Interest:

The Lidsey Oil Field is 5.3km² in size and located in the southern portion of the onshore UK Weald Basin in West Sussex south of London and next to Bognor Regis on the south coast of England.

Doriemus Plc owns a 30% direct participating working interest in the Lidsey-X2 production well, which is located within the onshore Lidsey Oil Field (PL 241) (Production Licence) under the rights it has under the 21 November 2013 Farm-Out Agreement. The Lidsey Oil Field is operated by Angus Energy Plc. In respect of all other wells on the Lidsey Oil Field, Doriemus has a 20% participating interest and contribution to capital costs will be 20%.

Figure 1: Doriemus Plc’s UK onshore oil and gas assets:



CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This document may contain forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by many variables which could cause actual results or trends to differ materially.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of the Company's control. Actual results and developments will almost certainly differ materially from those expressed or implied. The Company has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this report. To the maximum extent permitted by applicable laws, the Company makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.